(c) to (e) Various recommendations of the Committee are being examined by the Government. Recently, the Government has taken a decision to raise the investment limit for plant and machinery for small scale sector to Rs. 3 crores and that of the tiny sector from Rs. 5 lakhs to Rs. 25 lakhs, which is one of the recommendations of the Abid Hussain Committee.

**Loan Under P.M.R.Y.**

155. SHRI BUDH SEN PATEL : Will the Minister of FINANCE be pleased to state :

(a) the number of entrepreneurs provided loans under the Prime Minister's Rozgar Yojana in the country particularly in tribal areas of Madhya Pradesh during the last three years and the number of SCs/STs and O.B.C. entrepreneurs among them;

(b) the number of educated unemployed persons recommended by the District Industrial Centres but have not yet been sanctioned loans and the reasons therefor; and

(c) the action taken/being taken to ensure that no delay take place in providing loans to these people in future ?

THE MINISTER OF FINANCE (SHRI CHIDAMBARAM) : (a) to (c) The details of loans sanctioned and disbursed by banks in Madhya Pradesh including to SC/ST and OBC under PMRY scheme during the last three years as furnished by Reserve Bank of India (RBI) are given in the enclosed Statement. RBI has, however, reported that no separate data in respect of tribal areas of Madhya Pradesh is available with them.

RBI has further reported that sanction and disbursement or loans by banks is a continuous process. Applications remain pending for various reasons such as non-completion of pre-sanction formalities, sponsoring of applications in bunching etc. Under the extant guidelines of RBI, banks are required to dispose of applications upto a credit limit of Rs. 25,000/- within a fortnight and those over Rs. 25,000/- within 8 to 9 weeks. In order to tackle the problems of delays in sanction and disbursement of loans, banks have been advised that district level co-ordinators of banks should enquire into the causes of major irregularities. Reports are required to be submitted to the district PMRY Committee and the Task Force Committee for review and also for recommending action at appropriate levels.

***Statement***

(Amount Rs. in lakhs)

| Programme Target Year | No. of applns. recd. | Total loans sanctioned | | Total loans Disbursed | | Loans sanctioned to SC/ST out of total sanctioned | | Loan Disbursed to SC/ST out of total disbursed | | Loans sanctioned to OBC out of total sanctioned | | Loan disbursed to OBC out of total disbursed | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | No. | Amount | No. | Amount | No | Amount | No. | Amount | No | Amount | No. | Amount |
| *(1)* | *(2)* | *(3)* | *(4)* | *(5)* | *(6)* | *(7)* | *(8)* | *(9)* | *(10)* | *(11)* | *(12)* | *(13)* | *(14)* | *(15)* |
| 1993-94 | 2710 | 5919 | 2654 | 1877.36 | 1765 | 1107.66 | 482 | 298.66 | 138 | 83.39 | 393 | 269.20 | 229 | 108.24 |
| 1994-95 | 20000 | 39018 | 19839 | 12361.27 | 10796 | 6206.07 | 2644 | 1366.58 | 1307 | 675.00 | 3279 | 1854.75 | 1975 | 1083.40 |
| *1995-96* | *27050* | *58001* | *28082* | *18516.62* | *17071* | *10241.09* | *4617* | *2860.12* | *2633* | *1338.27* | *5950* | *3629.48* | *3048* | *1767.36* |
| *1996-97 (Upto Sept., 1996)* | *27050* | *13459* | *2293* | *1501.60* | *524* | *311.03* | *266* | *151.66* | *74* | *39.18* | *220* | *149.43* | *64* | *95.57* |

**Indiscriminate Liberalisation**

156. SHRI B.K. GADHVI : Will the Minister of INDUSTRY be pleased to state :

(a) whether there has been indiscriminate liberalisation attracting the multinational companies in the country; and

(b) if so, the areas in which the Government propose to restrict the entry of multinational companies in the country?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) and (b) Industrial Growth is directly linked to availability of infrastructure like power, telecommunications, roads, railways, oil, ports etc. The Government is therefore, committed to invite substantial investment in this sector on high priority through various fiscal incentives in the budget which will make investments in this sector more attractive to both domestic and foreign investors.

The Government is committed to sustain a 12% annual growth in the Industrial Sector and a GDP growth rate of 7% over the next 5 years. This would require induction of massive capital and modern technology. Foreign Direct Investment is also required to bridge the estimated gap of 5% to 6% gap between domestic savings rate and the required rate of investment to attain the target growth rates. The need and capacity to absorb US $ 10 billion FDI annually is therefore well recognised. To achieve this objective the Foreign Investment Promotion Board has been revamped to make decision making quicker and more transparent.

From the above, it would clearly be seen that there is no indiscriminate liberalisation to attract MNCs in the country.

**Currency Notes**

157. SHRI RAM NAIK : Will the Minister of FINANCE be pleased to state :

(a) whether the Government are aware that the Reserve Bank of India (RBI) has clarified that the new 100 rupee note is distinct from 500 note;

(b) whether to make a clear distinction between both the notes for an illeterate, the colour, the breadth, size and pictures of Mahatma Gandhi should be clearly visible to the naked eye;

(c) if so, whether the Government propose to reconsider the problem and ensure that the illeterates are not misled; and

(d) if so, the details thereof ?

THE MINISTER OF FINANCE (SHRI P CHIDAMBARAM) : (a) Yes, Sir

(b) This aspect has been kept in mind while designing the new notes.

(c) and (d) Do not arise

**Opening of New Branches of Nationalised Banks in U.P.**

158. SHRI D.P YADAV : Will the Minister of FINANCE be pleased to state :

(a) the number of branches of nationalised banks functioning in Uttar Pradesh particularly in Sambhal;

(b) whether the present number of banks is not sufficient to meet the needs of people of rural areas, and

(c) if so, the steps taken by the Government to open new branches of nationalised banks in the State particularly in Sambhal ?

THE MINISTER OF FINANCE (SHRI P CHIDAMBARAM) : (a) to (c) The information is being collected and will be laid on the Table of the House

**Motor Accident Claims**

159. SHRI SANDIPAN THORAT : Will the Minister of FINANCE be pleased to state :

(a) whether attention of the Government has been drawn to the news item captioned "CJ's compensation formula for motor accident claims" appearing in the *Financial Express* dated February 5, 1997;

(b) if so, the facts and details thereof, and

(c) the action taken by the Government thereon ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) Yes, Sir

(b) The news item relates to formulation of a Structured Compensation Formula by the Chief Justice of India for settlement of third party fatal claims arising out of motor accidents. It also points out that the formula is only on interim arrangement.

(c) Some anomalies were noticed in the existing Structured Compensation Table contained in the Motor Vehicles Act, 1988, as amended from time to time and Government will take necessary corrective action to rectify these anomalies.

**Welfare Board at Lal Matia Mines**

160. SHRI JAGDAMBI PRASAD YADAV : Will the Minister of COAL be pleased to state :

(a) whether the Union Government provide a royalty of Rs. 70 crore to the State Government of Bihar for Lal Matia Coal Mine (Bihar) but 10 percent of this royalty which should be spent on welfare activities in Godda District is not being spent since there is no Welfare Board as constituted for the coal mines of Dhanbad district, and

(b) if so, the steps taken by the Government to constitute such a Board there soon ?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANTI SINGH) : (a) and (b) As per information received from Coal India Limited (CIL), for Lalmatia Coal Mine, Eastern Coalfields Limited (ECL), has paid the following royalty to Government of Bihar during the last three years :

*(Figures in Crores of Rs.)*

| Year | Amount of Royalty |
|---|---|
| 1993-94 | 10.73 |
| 1994-95 | 23.29 |
| 1995-96 | 45.61 |
| 1996-97 (Upto Jan. 97) | 34.37 |

Utilisation of the amount collected by way of royalty by the State Government is done as per the decisions taken by it. As such, no information regarding the percentage of the royalty collected for Rajmahal Coal on welfare activities in Godda district is available with the Government of India in the Ministry of Coal.

CIL has no system of setting up of welfare boards for each coal producing district of the country. However, the ECL has its own Welfare Board consisting of management representatives and representatives of Central Trade Unions to look after the welfare activities of the company as a whole.